

# Meeting Notice for Annual Shareholders' Meeting

## (Summary Translation)

The 2023 Annual Shareholders' Meeting (the "Meeting") of Ta Chen Stainless Pipe Co., Ltd. (the "Company") will be convened at 9:00 a.m., Monday, June 26, 2023 at The Labor Recreation Center of Tainan (located at No. 261, Nanmen Road, Tainan, Taiwan)

### 1. The agenda for the Meeting is as follows:

#### I. Report Items

- (1) To report the business of 2022
- (2) Audit Committee's review report
- (3) To report 2022 employees' profit sharing bonus and directors' compensation
- (4) To report the indirect investments in China in 2022.
- (5) Report on total amount for endorsement, guarantee and amount of loans to third parties.
- (6) Other report items.

#### II. Matters for Ratification:

- (1) To accept 2022 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2022 earnings

#### III. Matters for Discussion :

- (1) The issuance of new shares for capital increase through capitalization of earnings of the Company.
- (2) Amendment to the "Articles of Incorporation" in part.

#### IV. Directors Election

To elect eleven Directors (including three independent directors)

### 2. The proposal for distribution of dividends from retained earning adopted at the meeting of the Board of Directors are as follows :

Distribute cash from retained earning: Each common share holder will be entitled to receive NT\$2.4 per share.

Stock distributed: NT\$4,057,101,030, distributed pro rata to the shareholders on the shareholder register ex-dividend date at NT\$2.0 per share.

Afterwards, if the company buys back treasury shares, or transfer or cancel the treasury shares or increase shares from capital increase in cash which will affect

the number of shares that can participate the dividends distribution, it is proposed to submit the shareholders' meeting to authorize the board of directors to handle and adjust the distribution rate.

The record date will be decided by the Board of Directors.

### 3. Directors Election:

There will be eleven Directors (including three independent directors) elected at the Meeting.

Related information is as follows:

#### I. Candidates of Directors:

- (1) Hsieh, Li-Yun (Representative of Wei-Yi Investment Co., Ltd.)
- (2) Shieh, Rung-Kun (Representative of Ta Ying Cheng Investment Co., Ltd.)
- (3) Wang, Ling-Hwa (Representative of Ta Ying Cheng Investment Co., Ltd.)
- (4) Tsai, Chao-Chin
- (5) Ou, I-Lan (Representative of Wise Creation Investment Ltd.)
- (6) Hsieh, Erh-Yi
- (7) Tu, Shi-Hsien
- (8) Lin, Mei-Feng (Representative of Linfangjin Charitable Foundation.)

#### 2. Candidates of Independent Directors:

- (1) Shen, Ming-Chang
- (2) Hsu, Chun-An
- (3) Wang, Guang-Hsiang

II. Education and experience of the candidates: Please visit Market Observation Post System (website: <http://mops.twse.com.tw>).

4. In order to comply with the Article 209 of Company Act, it is proposed to release the non-competition restrictions on directors and independent directors with the premise that directors do not have conflicts of the Company's interests.
5. In accordance with Article 165 of the Company Act, registration for stock transfer will be temporarily suspended from April 28, 2023 to June 26, 2023.
6. Shareholders intending to attend in person are required to sign or seal on the Notice of Attendance and present it at Annual General Shareholders Meeting. Shareholder wishing to be represented by a proxy should fill out the proxy form and mail the proxy form along with the meeting notice to the Company's Stock Affairs Division at least five days prior to the Meeting.

7. In case of a public solicitation of proxies for this Annual General Shareholders Meeting, the Company will provide relevant information on the website of Securities & Futures Institute (<http://free.sfi.org.tw>) on May 26, 2023. If a shareholder wishes to inquire about the detail of solicitation, please follow the instructions there.
8. Shareholders may elect to cast their votes electronically from May 27, 2023 to June 23, 2023 by accessing the internet voting service at [www.stockvote.com.tw](http://www.stockvote.com.tw) and follow the instructions there.
9. In the event of a proposal subject to a vote in this Annual General Shareholders Meeting, President Securities Corp. (Registrar Department) will act as the party for counting and verifying proxies.
10. In relation to the essential contents will be posted on the Market Observation Post System (website: <http://mops.twse.com.tw>) in accordance with Article 172 of Company Act.